

Two Lakes
Community Development District

**Proposed Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

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PROPOSED BUDGET
TWO LAKES COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET
REVENUES	
O&M Assessments	0
Developer Contribution	150,375
Debt Assessments	0
Interest Income	0
TOTAL REVENUES	\$ 150,375
EXPENDITURES	
Administrative Expenditures	
Supervisor Fees	0
Management	34,200
Legal	15,000
Assessment Roll	8,750
Methodology Report	0
Audit Fees	0
Arbitrage Rebate Fee	0
Insurance	6,800
Legal Advertisements	3,000
Miscellaneous	1,500
Miscellaneous - Special Organizational Meeting	0
Postage	500
Office Supplies	500
Dues & Subscriptions	175
Trustee Fees	0
Continuing Disclosure Fee	1,000
Total Administrative Expenditures	\$ 71,425
Maintenance Expenditures	
Annual Engineer's Report & Inspections	750
Field Operations Management	0
Lawn & Landscape Services - Entrance Roads & Interior Tracts	9,000
Perimeter Berm - Lawn & Landscape Services	18,000
Entrance Roads & Entry Features	3,600
Irrigation System(s) - Interior/Exterior	5,000
Roadway/Street Drainage System	1,800
Street Lighting - Entry Roads	7,200
FP&L Power/Utility Services - Irrigation & Street Lighting	14,400
Lake Tract(s) & Preserve Area	7,200
Miscellaneous Maintenance	6,000
Maintenance Contingencies	6,000
Total Maintenance Expenditures	\$ 78,950
TOTAL EXPENDITURES	\$ 150,375
REVENUES LESS EXPENDITURES	\$ -
Bond Payments	0
BALANCE	\$ -
County Appraiser & Tax Collector Fee	0
Discounts For Early Payments	0
EXCESS/ (SHORTFALL)	\$ -

DETAILED PROPOSED BUDGET
TWO LAKES COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2014/2015 ACTUAL	FISCAL YEAR 2015/2016 BUDGET	FISCAL YEAR 2016/2017 BUDGET	COMMENTS
REVENUES				
O&M Assessments	0	0	0	
Developer Contribution	0	11,350	150,375	Developer Contribution
Debt Assessments	0	0	0	
Interest Income	0	0	0	
TOTAL REVENUES	\$ -	\$ 11,350	\$ 150,375	
EXPENDITURES				
Administrative Expenditures				
Supervisor Fees	0	0	0	
Management	0	0	34,200	\$2,425 Per Month
Legal	0	5,000	15,000	
Assessment Roll	0	0	8,750	As Per Contract
Methodology Report	0	0	0	
Audit Fees	0	0	0	First Expenditure Will Be One Year After Bond Issue
Arbitrage Rebate Fee	0	0	0	First Expenditure Will Be One Year After Bond Issue
Insurance	0	0	6,800	
Legal Advertisements	0	1,500	3,000	
Miscellaneous	0	500	1,500	
Miscellaneous - Special Organizational Meeting	0	4,250	0	Fiscal Year 2015/2016 Expenditure
Postage	0	50	500	
Office Supplies	0	50	500	
Dues & Subscriptions	0	0	175	Annual Dues Payment To Dept Of Economic Opportunity
Trustee Fees	0	0	0	First Expenditure Will Be One Year After Bond Issue
Continuing Disclosure Fee	0	0	1,000	
Total Administrative Expenditures	\$ -	\$ 11,350	\$ 71,425	
Maintenance Expenditures				
Annual Engineer's Report & Inspections	0	0	750	
Field Operations Management	0	0	0	Commences When District Goes On Assessment Roll
Lawn & Landscape Services - Entrance Roads & Interior Tracts	0	0	9,000	
Perimeter Berm - Lawn & Landscape Services	0	0	18,000	
Entrance Roads & Entry Features	0	0	3,600	
Irrigation System(s) - Interior/Exterior	0	0	5,000	
Roadway/Street Drainage System	0	0	1,800	
Street Lighting - Entry Roads	0	0	7,200	
FP&L Power/Utility Services - Irrigation & Street Lighting	0	0	14,400	
Lake Tract(s) & Preserve Area	0	0	7,200	
Miscellaneous Maintenance	0	0	6,000	
Maintenance Contingencies	0	0	6,000	
Total Maintenance Expenditures	\$ -	\$ -	\$ 78,950	
TOTAL EXPENDITURES	\$ -	\$ 11,350	\$ 150,375	
REVENUES LESS EXPENDITURES	\$ -	\$ -	\$ -	
Bond Payments	0	0	0	
BALANCE	\$ -	\$ -	\$ -	
County Appraiser & Tax Collector Fee	0	0	0	
Discounts For Early Payments	0	0	0	
EXCESS/ (SHORTFALL)	\$ -	\$ -	\$ -	