

Two Lakes
Community Development District

**Amended Final Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

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AMENDED FINAL BUDGET
TWO LAKES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
O & M Assessments	0	0	0
Developer Contribution - O&M	150,375	91,589	91,589
Capital Funding - Stormwater Management	0	18,000,000	18,000,000
Debt Assessments	0	0	0
Interest Income - O&M	0	120	119
Interest Income - Stormwater Management	0	4,000	3,937
TOTAL REVENUES	\$ 150,375	\$ 18,095,709	\$ 18,095,645
EXPENDITURES			
Supervisor Fees	0	0	0
Management	34,200	34,200	34,200
Legal	15,000	17,000	14,894
Assessment Roll	8,750	0	0
Audit Fees	0	0	0
Arbitrage Rebate Fee	0	0	0
Insurance	6,800	5,000	5,000
Legal Advertisements	3,000	2,500	2,141
Miscellaneous	1,500	500	343
Postage	500	475	469
Office Supplies	500	1,100	1,079
Dues & Subscriptions	175	0	0
Trustee Fees	0	0	0
Appraisal Fee	0	5,950	5,950
Continuing Disclosure Fee	1,000	0	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 71,425	\$ 66,725	\$ 64,076
MAINTENANCE EXPENDITURES			
Annual Engineer's Report/Inspections/Field Ops Mgt	750	10,000	8,949
Engineering - Extraordinary	0	17,000	15,694
Field Operations Management	0	0	0
Lawn & Landscape Services - Entrance Roads & Interior Tracts	9,000	0	0
Perimeter Berm - Lawn & Landscape Services	18,000	0	0
Entrance Roads & Entry Features	3,600	0	0
Irrigation Systems(s) - Interior/Exterior	5,000	0	0
Roadway/Street Drainage System	1,800	0	0
Street Lighting - Entry Roads	7,200	0	0
FP&L Power/Utility Services - Irrigation & Street Lighting	14,400	0	0
Lact Tract(s) & Preserve Area	7,200	0	0
Miscellaneous Maintenance	6,000	0	0
Maintenance Contingencies	6,000	0	0
Capital Outlay - Stormwater Management Project (Quarry Shot Rock)	0	18,000,000	14,936,564
TOTAL MAINTENANCE EXPENDITURES	\$ 78,950	\$ 18,027,000	\$ 14,961,207
TOTAL EXPENDITURES	\$ 150,375	\$ 18,093,725	\$ 15,025,283
REVENUES LESS EXPENDITURES	\$ -	\$ 1,984	\$ 3,070,362
Bond Payments	0	0	0
BALANCE	\$ -	\$ 1,984	\$ 3,070,362
County Appraiser & Tax Collector Fee	0	0	0
Discounts For Early Payments	0	0	0
EXCESS/ (SHORTFALL)	\$ -	\$ 1,984	\$ 3,070,362
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 1,984	\$ 3,070,362

O & M FUND BALANCE AS OF 9/30/16	\$2,729
FY 2016/2017 O & M ACTIVITY	(\$2,016)
O & M FUND BALANCE AS OF 9/30/17	\$713

	\$2,729
	(\$2,016)
	\$713

STORMWATER FUND BALANCE AS OF 9/30/16	\$0
FY 2016/2017 STORMWATER ACTIVITY	\$4,000
STORMWATER FUND BALANCE AS OF 9/30/17	\$4,000

	\$0
	\$4,000
	\$4,000

AMENDED FINAL BUDGET
TWO LAKES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income	0	935	930
NAV Assessment Collection	0	0	0
Bond Proceeds (Debt Service)	0	1,170,467	1,170,467
Total Revenues	\$ -	\$ 1,171,402	\$ 1,171,397
EXPENDITURES			
Principal Payments	0	0	0
Interest Payments	0	0	0
		0	
Total Expenditures	\$ -	\$ -	\$ -
Excess/ (Shortfall)	\$ -	\$ 1,171,402	\$ 1,171,397

FUND BALANCE AS OF 9/30/16	\$0
FY 2016/2017 ACTIVITY	\$1,171,402
FUND BALANCE AS OF 9/30/17	\$1,171,402

Notes

Capital Projects Debt Proceeds = \$20,514,533. Total Debt Proceeds = \$21,685,000

Reserve Fund Balance = \$697,529*.

Capitalized Interest Fund Balance = \$473,868*.

Capitalized Interest Fund Balance To Be Used To Make 12/15/2017 Interest Payment Of \$473,491.

FY 2016/2017 Capital Outlays = \$13,255,528.

* Approximate Amounts

Series 2017 Bond Information

Original Par Amount =	\$21,685,000	Annual Principal Payments Due:
Interest Rate =	3.25% - 5.0%	November 1st
Issue Date =	June 2017	Annual Interest Payments Due:
Maturity Date =	November 2047	May 1st & November 1st

Par Amount As Of 9/30/17 = \$21,685,000